

February 3, 2003

To All Interested Parties:

Subject: City of San Diego Affordable Housing (NoFA) Program

I am pleased to announce that \$55 million dollars will be available through the Centre City Development Corporation (CCDC) in a collaborative effort with City of San Diego Redevelopment Agency, Southeastern Economic Development Corporation (SEDC), and the San Diego Housing Commission (SDHC). This effort, which leverages redevelopment Low- and Moderate-Income Housing Funds to assist in the provision of affordable housing units citywide, has evolved in response to the San Diego City Council's declaration of a Housing State of Emergency on August 6, 2002. The Collaborative now invites proposals from qualified developers and development teams who have been unable to secure sufficient traditional financing for their proposed very low-, low- and moderate-income residential or mixed-use projects. Both rental and for-sale units are eligible, as is acquisition/rehabilitation on a case-by-case basis.

The Notice of Funding Availability information and application materials are available on the City's website at <a href="https://www.sandiego.gov">www.sandiego.gov</a> and include the following:

- Notice of Funding Availability for New Affordable Housing in the City of San Diego (providing general information, submittal requirements, and selection criteria)
- Registration of Interest Form (also attached to this letter for convenience)
- Proposal Submittal Documents, Worksheets A-D
- 2002 Housing Affordability Levels Documents (including rent and price restrictions)

If you do not have access to the internet for information or application materials, you may also contact:

Affordable Housing (NoFA) Program affordablehousingnofa@sandiego.gov City of San Diego Redevelopment Agency Phone: 619-533-5212 600 B Street, Suite 400 FAX: 619-533-5250

San Diego, CA 92101

A Pre-Submittal Conference for potential applicants will be held on Thursday, February 20, 2003 from 8 to 10 a.m. in the Silver Room at the San Diego Community Concourse, 202 C St., San Diego, CA 92101. Interested parties are strongly encouraged to attend for discussion of Program objectives and procedures, including a question and answer session with Collaborative partners. The Collaborative will begin accepting completed applications at the above address on March 3, 2003.

Sincerely,

Hank Cunningham Assistant Executive Director

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Enclosure: Registration of Interest Form

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